



KEY INVESTOR INFORMATION

The subject matter of this document is the KEY INVESTOR INFORMATION relating to this fund. The document does not constitute promotional material. This information is prescribed by law so that you can be aware of the nature of this fund and the risks involved in investing in it. We advise you to read this document to enable you to make an informed investment decision.

ansa - global Q opportunities P ISIN: LU0995674651

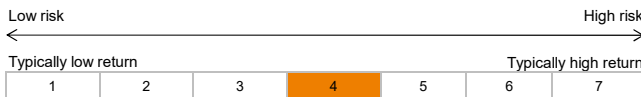
Sub-fund of ansa

Management company: Hauck & Aufhäuser Fund Services S.A.

Objectives and investment policy

- The purpose of the fund is investment policy is to achieve the maximum value increase in euro in the long-term while giving due account to the investment risk.
- The sub-fund pursues a global multi asset strategy (stock, cash, bonds and commodity market) geared towards value increases. In order to achieve the investment objectives, an investment of the sub-fund assets in money market instruments, securities, listed standard futures, structured products and liquid assets is planned. For the sub-fund, depending on the assessment of the market situation, up to 100% of the sub-fund assets may be held in one of the above assets within the limits specified by law. Investment in permissible commodity industry assets (up to 30% of the Net Sub-Fund Assets) includes investments in structured products and exchange traded commodities (ETCs). This excludes ETCs with embedded derivatives. Up to 10% of the Net Sub-Fund Assets may be invested in units of investment Funds.
- The fund has no geographic, industry or sector focus.
- The selection of individual securities is made by the fund management. The fund may use derivative transactions to reduce potential losses or to achieve higher capital gains.
- The earnings can be paid out to you.
- In principle, you may request the management company to redeem the units on each valuation day.
- However, redemption may be suspended if exceptional circumstances make this appear necessary, taking into account the interests of the investors.
- The fees for the purchase and sale of securities are borne by the fund. They are incurred in addition to the percentages listed under -Costs- and may reduce the fund's return.
- This fund is an actively managed fund that does not follow a benchmark.

Risk and income profile



The following risks do not affect the rating directly, but may however be of importance to the fund:

- The fund ansa - global Q opportunities has been categorized 4 because its net asset value shows its share price fluctuates noticeably and therefore both risks of loss and opportunities for gain are not insignificantly pronounced.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- Even a fund classified in category 1 is not a completely risk-free investment.
- A detailed description of the risks can be found in the section „GENERAL RISK INFORMATION“ of the sales prospectus.
- Operational Risk: The Fund may be exposed to significant operational risks, such as processing errors, misconduct, communications failures or misunderstanding on the part of those involved in fund management and administration.
- Derivate Risk: Derivatives, especially when used to seek higher gains or to speculate on price movements, can expose the Fund to additional risk of loss.
- Counterparty Risk: The Fund's transactions with counterparties may be significant, increasing its exposure to losses if a counterparty becomes unable to meet its obligations to the Fund.
- Issuer Risk: Bonds owned by the Fund may lose some or all of their value if the financial health of the bonds issuers declines or fails.

Costs

The ongoing management and custody of the fund's assets and the marketing of fund units are financed through fees and other costs. Costs incurred reduce the investor's opportunities to obtain income.

One-off costs incurred before and after investment:	
Sales commission	5 %
Redemption commission	None
Exchange commission	None
Costs that are deducted from the fund in the course of the year:	
Ongoing costs	1,96 %
Costs that are borne by the fund under particular circumstances:	
Fees connected with the performance of the fund (performance fee)	In the fund's last fiscal year, these were 0 %.
<p>The amount of the performance fee is up to 15 % the higher performance of the fund compared to the performance of the defined benchmark, 3-month Euribor- rate + 300 basis points, in relation to the fund assets. The payment is made annually.</p>	

The one-off costs constitute a maximum sum that can be deducted from your investment before you invest / before your returns are paid out.

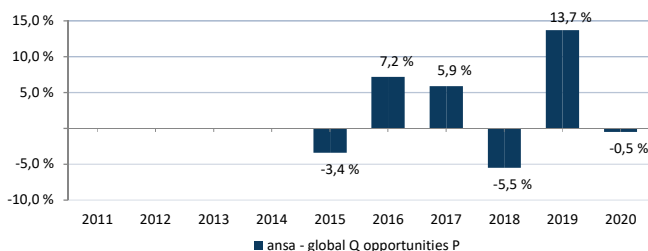
The sales commission / redemption commission given here is a maximum amount. It may be lower in individual cases. To find out what sum applies to you, ask the marketer of the fund's units.

The ongoing costs specified here were incurred in the fund's last financial year, which ended in December. They can fluctuate from one year to the next.

These costs do not include fees for the acquisition / sale of securities (portfolio transaction costs) or costs for fees connected with the fund's performance.

More detailed information on the costs can be found in the "Costs" section of the sales prospectus. The ongoing costs do not include the performance-based remuneration or the transaction costs.

Previous performance



Past performance is not a guarantee for future performance.

In the calculation, all costs and fees were deducted with the exception of the sales charge / redemption surcharge.

The unit class shown has been active since 31.03.2014 .

The previous performance was calculated in EUR .

Practical information

- The depositary bank of the fund is Hauck & Aufhäuser Privatbankiers AG, Niederlassung Luxemburg.
- The sales prospectus, the remuneration policy and the latest annual and semiannual reports, the current unit prices and further information relating to the fund are available in German free of charge from our website www.hauck-aufhaeuser.com.
- The details of the current remuneration policy, including a description of how the remuneration and other allowances are calculated, as well as the identity of the people responsible for allocating the remuneration and other allowances, including the composition of the remuneration committee (if such a committee exists), are provided on the management company's website (<https://www.hauck-aufhaeuser.com/en/legal-notice-1#rechtlichehinweiseinvestorprotection>). Moreover, a paper copy will be provided free of charge upon request.
- The tax regulations in the fund's home member state may affect the investor's personal tax situation.
- The unit-holders are entitled to demand, at any time, that their units be redeemed or exchanged via a paying and distribution agent, the depositary bank or the management company. Further information can be found in the section "The redemption and switching of units" in the sales prospectus.
- Hauck & Aufhäuser Fund Services S.A. can only be held liable on the basis of explanatory information given in this document if this information is misleading, incorrect or contradictory to the relevant sections of the sales prospectus.
- This fund has been approved in Luxembourg and it is regulated by the Commission de Surveillance du Secteur Financier (CSSF).
- Hauck & Aufhäuser Fund Services S.A has been approved in Luxembourg and it is regulated by the Commission de Surveillance du Secteur Financier (CSSF).
- This key investor information is accurate and up-to-date as at 12.02.2021.